## <u>Inflation has reached its highest</u> <u>level in five years following Tory</u> <u>economic failure — Peter Dowd</u>

## Peter Dowd MP, Labour's Chief Secretary to the Treasury,

responding to today's inflation figures by the ONS, said:

## "Inflation

has reached its highest level in five years, while real earnings are still lower than in 2010, following seven years of Tory economic failure.

## "Only

Labour will deliver a £10 per hour Real Living Wage, investment in infrastructure, and an effective industrial strategy to raise living standards

and build an economy for the many, not the few."