## Finance Ministry: Demonetization immensely beneficial to Indian Economy and People

The Government of India decided to cancel the Legal Tender Status of Rs.1000 and Rs.500 denomination currency notes on 8th November 2016 with several objectives:

#### <u>Status of the Return of SBNs - Reserve</u> <u>Bank of India (RBI) Annual Report</u> <u>2016-17</u>

The RBI Annual Accounts for 2016-17, at note XI.6.2 Liabilities of Issue Department — Notes Issued in para (ii) mentions —

#### <u>Low cost diesel not meant for SUVs and</u> <u>cars, says Shri Dharmendra Pradhan</u>

Addressing the workshop on 'Converging the Divergence between Diesel and Petrol Prices' here today, the Minister of State (I/C) for Petroleum and Natural Gas, Shri Dharmendra Pradhan said that India has a long history

The Union Cabinet
approves promulgation of an Ordinance
to suitably amend the Goods and

### Services Tax (Compensation to States) Act, 2017.

The Schedule to the Goods and Service Tax (GST) (Compensation to States) Act 2017, specifies the maximum rate at which Goods and Service Tax Compensation Cess may be collected. In respect of motor vehicles

# Dr. Kalam was a creative leader who walked an unexplored path of developmental policies: Vice President

The Vice President of India, Shri M. Venkaiah Naidu has said that Dr. Kalam was a creative leader who walked an unexplored path of developmental policies. He was delivering the 2nd Dr. APJ Abdul Kalam Memorial Lecture, here today.