

Indian Power Sector- An Update

All India Statistics of Indian Power Sector are released by Central Electricity Authority (CEA) today. The main highlights are as follows:-

JICA ODA loan assistance proposal for 'Dairying through Cooperatives- National Dairy Infrastructure Plan'' Project

India ranks first among the world's milk producing Nations since 1998 and has the largest bovine population in the World.

Auction for Sale (Re-issue) of 'Government of India Floating Rate Bonds

Government of India has announced the Sale (re-issue) of (i) "Government of India Floating

The Union Finance Minister Shri Arun Jaitley to be the Chief Guest on the occasion of 36th Foundation Day of NABARD dedicated to celebrate the

Silver Jubilee of SHG Bank Linkage Programme

Self Help Group Bank Linkage Programme (SHG BLP), the pioneering initiative of Financial Inclusion by NABARD completed 25 years during this year and is well poised to deliver the savings and credit services at the doorstep of rural poor especially women through their self-managed institutions called SHGs.

Gifts up to a value of Rs 50,000/- per year by an employer to his employee are outside the ambit of GST. However, gifts of value more than Rs 50,000/- made without consideration are subject to GST, when made in the course or furtherance of business.

It is being reported that gifts and perquisites supplied by companies to their employees will be taxed under GST. Gifts upto a value of Rs 50,000/- per year by an employer to his employee are outside the ambit of GST.