Tax Exemption to Startups

Various tax exemptions have been given to Startups in the recent past — Following direct tax incentives were provided in Income-tax Act,1961 ('the Act') to promote Start-ups through Finance Act,2016:

<u>Promotion of Industries in Rural and Backward Regions</u>

The primary responsibility of industrial development of backward areas rests with the State Governments.

<u>India-Australia launch Sports</u> <u>Partnership in Mumbai</u>

India and Australia today launched Sports partnership in Mumbai aimed at increasing cooperation in sports.

Union Sports Minister Vijay Goel condoles sudden demise of Badminton Association of India President Akhilesh Das Gupta

Minister of State (I/C) for Youth Affairs and Sports Shri Vijay Goel has condoled the death of President of Badminton Association of India Shri Akhilesh Das Gupta.

<u>Cab Safety measures for Women</u> <u>recommended by WCD Ministry included</u> <u>in the New Taxi Policy Guidelines</u>

The safety measures, recommended by the Ministry of Women and Child Development, concerning safety of women commuters