

## **CBDT achieves another milestone by signing its 200th UAPA in April, 2018**

The Central Board of Direct Taxes (CBDT) has entered into one Unilateral Advance Pricing Agreement (UAPA) during the month of April, 2018. With the signing of this Agreement, the CBDT has achieved another milestone of having signed its 200th UAPA.

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## **CBDT invites suggestions on draft notification pertaining to new Rule 11UAB of IT Rules, 1962**

Finance Act, 2018 has inserted clause (via) to section 28 of the Income-tax Act, 1961 ('the Act') so as to provide that any profit and gains from conversion of inventory into capital asset or its treatment as capital asset shall be charged to tax as business income.

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## **Chief of the Air staff felicitates Airwarriors who won medals For India in CWG 2018 and ISSF world cup**

Air Chief Marshal BS Dhanoa PVSM AVSM YSM VM ADC Chief of the Air Staff felicitated six airwarriors for their outstanding performance in the recently held Commonwealth Games and International Shooting Sport Federation World Cup, today.

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## **President of India Presents 65th National Film Awards; Says our Films are one of our Foremost Cultural Exports and an Important Device for Connecting the Global Indian Community**

The President of India, Shri Ram Nath Kovind, presented the 65th National Film Awards today (May 3, 2018) in New Delhi.

Speaking on the occasion, the President said that our films both represent and contribute to the diversity that is India's biggest strength.

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## **President of India chairs the first meeting of the National Committee for Commemoration of 150th Birth Anniversary of Mahatma Gandhi**

The President of India, Shri Ram Nath Kovind, chaired the first meeting of the National Committee for the Commemoration of the 150th Birth Anniversary of Mahatma Gandhi, at Rashtrapati Bhavan today (May 2, 2018).

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