

Clarification on applicability of Tax Deduction at Source on cash withdrawals

In order to discourage cash transactions and move towards less cash economy, the Finance (No. 2) Act, 2019 has inserted a new section 194N in the Income-tax Act, 1961 (the 'Act'), to provide for levy of tax deduction at source (TDS) @2% on cash payments in excess of one crore rupees in aggregate made during the year, by a banking company or cooperative bank or post office, to any person from one or more accounts maintained with it by the recipient.

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Author:

CBDT constitutes Start-up Cell for redressal of grievances related to Start-ups

One of the measures pertaining to taxation announced by the Hon'ble Finance Minister as part of the several measures to boost the economy, was the withdrawal of 'Angel Tax' provisions for Start-ups and their investors.

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Author:

Shri Amit Shah addresses the 7th Convocation ceremony of PDPU

Union Minister of Home Affairs graced the 7th Convocation of Pandit Deendayal Petroleum University (PDPU) today at Gandhinagar as Chief Guest. He told the students that life is full of possibilities, and only those with courage could make most of those opportunities.

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Press Brief on India-UK workshop on Science for Disaster and Emergency Risk Management

A two days India-UK workshop on Science for Disaster and Emergency Risk Management was inaugurated today in Delhi by Dr. P. K. Mishra, Additional PS to the PM. The key objective of the workshop is to share the Indian and UK advise mechanisms and practices for using science and technology in the management of emergencies and disasters.

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National Urban Livelihoods Mission (DAY-NULM), Conferred The Prestigious SKOCH Governance Gold Award

Deendayan Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM), a flagship mission under the Ministry of Housing and Urban Affairs has been conferred the prestigious SKOCH Governance Gold Award for its Portal for Affordable Credit and Interest Subvention Access (PAiSA) in a function held at the Constitution Club of India, here today.

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