## <u>Internationalisation of Indian</u> <u>Institutions</u>

In order to bring premier educational institutions like IITs/NITs/ IISERs and IIITs into international knowledge network, Government has undertaken several initiatives such as:

## <u>Achievements under Twelfth Plan</u>

The priority areas of higher education during the Twelfth Five Year Plan (2012-17) are focuson expansion, equity and excellence with a greater emphasis on quality of higher education mainly by way of setting up of new institutions;

## <u>Several relaxations brought in GP Fund</u> <u>rules</u>

In a major relief for government employees, Ministry of Personnel, Public Grievances and Pensions has announced several relaxations in General Provident Fund Rules, with liberalization and simplification, particularly relating to advances and withdrawals by the subscriber/ employee.

## Law Commission Submits Report No.-265

The Punjab and Haryana High Court, while dealing with the case Payal Meehta v. Sanjay Sarin, 2016 by its judgment and order dated 27.01.2016 referred the matter to the Law Commission of India for consideration as to whether the provisions of Section 64(1A) of the Income Tax Act,

<u>Bharatiya Mahila Bank (BMB) to be</u> <u>merged with State Bank of India (SBI)</u> <u>to ensure greater banking services</u> <u>outreach to a larger number of women,</u> <u>at a faster pace</u>

The Government of India has decided to merge the Bharatiya Mahila Bank (BMB) with the State Bank of India (SBI) to ensure greater banking services outreach to a larger number of women