

## **The promulgation of Banking Regulation (Amendment) Ordinance, 2017 will lead to effective resolution of stressed assets, particularly in consortium or multiple banking arrangements**

The promulgation of the Banking Regulation (Amendment) Ordinance, 2017 inserting two new Sections (viz. 35AA and 35AB) after Section 35A of the Banking Regulation Act, 1949 enables the Union Government to authorize the Reserve Bank of India (RBI) to direct banking companies to resolve specific stressed assets by initiating insolvency resolution process, where required.

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## **The first ever workshop for capacity building of Chairpersons of ICCs of Government Ministries/Departments organized**

The Ministry of Women & Child Development organized the first ever one day awareness program for chairpersons of Internal Complaints

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## **CBDT seeks the stakeholders' comments/suggestions on the Draft Rules relating to valuation of unquoted equity share for the purposes of Section 56 and Section 50CA of the**

## **Income-tax Act, 1961.**

The Finance Act, 2017 inserted clause (x) in sub-section (2) of Section 56 of the Income-tax Act 1961('the Act') so as to widen the scope of taxability of receipt of sum of money or property without/inadequate consideration. Under the said clause read with Rule 11UA of the Income-tax Rules, 1962(' the Rules')

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## **Ministry of Civil Aviation Issues Draft CAR on Handling of unruly and disruptive passengers**

The Minister for Civil Aviation Shri Ashok Gajapathi Raju and MoS Shri Jayant Singh briefed media today with regard to handling of unruly passengers.

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## **Advancement of Budget facilitates speedy release of funds to States**

Minister of Human Resource Development Prakash Javadekar today asserted that the advancement of the date of the presentation