

Increased interest rate on the Court Funds Office special and basic accounts



Please note that, in response to the increase in the Bank of England base rate on 3rd November 2022, the Lord Chancellor has reviewed the Court Funds Office (CFO) rates of interest payable to clients and has directed that from 18 November 2022 these will change to the following:

-Special Account – increases from 2.25% to 3.00%

-Basic Account – increases from 1.688% to 2.25%

The Lord Chancellor has made this decision to ensure that the running costs of the CFO service can continue to be met and that an increased rate of interest payable to clients can be provided.

If you wish to discuss further, please contact the CFO on 0300 0200 199 or email enquiries@cfo.gov.uk

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