

IFFO and World Bank Group's Global Infrastructure Facility demonstrate commitment to making infrastructure projects bankable

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) Infrastructure Financing Facilitation Office (IFFO) hosted a presentation session with the Global Infrastructure Facility (GIF) of the World Bank Group today (July 18) in Hong Kong. At the seminar, the GIF discussed its role as a global collaborative platform and presented its project portfolio to more than 100 representatives from the private sector, including bankers, project finance experts and project operators.

Housed in the World Bank Group, the GIF serves as a platform through which governments collaborate with multilateral development banks and private sector investors to design, structure and implement complex infrastructure projects in emerging economies. GIF's private sector partners represent more than US\$13 trillion in assets and include pension funds, sovereign wealth funds, insurance companies, fund managers and commercial banks. IFFO joined GIF as an Advisory Partner in March 2018.

Private capital participation is the key to bridge the infrastructure financing gap. In today's seminar, the GIF discussed its role in creating bankable infrastructure projects to further leverage private sector mobilisation. The presenters also discussed active projects in Tunisia and Vietnam to highlight the GIF's support in designing and preparing complex infrastructure projects.

This event is another example of IFFO's commitment in promoting deal facilitation in infrastructure investments and financing, and the high turnout at this event shows that the key stakeholders are keen to contribute to the development by using the Hong Kong platform.

About IFFO

As part of the HKMA, IFFO's mission is to facilitate infrastructure investments and their financing by working with a cluster of key stakeholders. The functions of IFFO are:

- providing a platform for information exchange and experience sharing;
- building capacity and knowledge on infrastructure investments and financing;
- promoting market and product development; and
- facilitating infrastructure investment and financing flows.

By establishing IFFO, the HKMA can play a valuable role as a catalyst in the facilitation of infrastructure investments and their financings with its mandate to promote Hong Kong as an international financial centre.

For more information about IFFO, please visit www.iffo.org.hk.

About GIF

The GIF is a partnership of governments, multilateral development banks and private sector financiers that facilitates private-sector investment in complex infrastructure projects in emerging economies. Established in March 2015, the GIF serves as a platform through which governments collaborate with international financial institutions and private sector investors to design, structure and implement these complex projects. The broad partnership ensures that well-structured and bankable infrastructure projects are brought to market in a way that meets the needs of governments and service users in a sustainable way. For more information, please visit www.globalinfrafacility.org.