

Housing Authority sets rents for two new estates

The following is issued on behalf of the Hong Kong Housing Authority:

Rents for 9 415 flats, tentatively scheduled for completion between March and June 2022, in nine non-standard blocks at two Hong Kong Housing Authority (HA) new public rental housing (PRH) estates will be set at the best rent level in Tuen Mun District. The best rent level of a respective district is expressed in terms of dollars per square metre of internal floor area and determined with reference to the location and comparable value of the estates concerned.

The best rent at \$62.40 per sq m per month for the flats in Tuen Mun District will apply to the 4 232 flats in Wo Hei House, Wo Sin House, Wo Choi House and Wo Lai House of Wo Tin Estate; and 5 183 flats in Ching Shun House, Ching Sum House, Ching Lok House, Ching Hay House and Ching Sin House of Ching Tin Estate.

"Under this rent-fixing exercise, all the flats are set at a rent level below \$2,500 per month," a spokesman for the HA said today (January 18), adding that PRH rents, which are inclusive of rates, management fees and maintenance costs, are heavily subsidised.

"PRH applicants who are allocated new flats but cannot afford the rents may request refurbished flats at lower rents, and they may also apply for assistance under the Rent Assistance Scheme for flats in older block types where applicable," the spokesman added.