

Housing Authority sets rents for four new estates

The following is issued on behalf of the Hong Kong Housing Authority:

Rents for 7 626 flats, tentatively scheduled for completion between March and June 2019, in 11 non-standard blocks at four Hong Kong Housing Authority (HA) public rental housing (PRH) estates will be set at the best rent levels in their respective districts.

The best rent at \$85.50 per square metre per month for the flats in Urban District will apply to 322 flats in one block in Sau Mau Ping Estate in Kwun Tong (Sau Ming Road) and 1 314 flats in two blocks in Lai Tsui Court in Cheung Sha Wan (Lai Chi Kok Road-Tonkin Street, Phase 2).

The best rent at \$82.70 per square metre per month for the flats in Sha Tin District will apply to 4 846 flats in five blocks in Chun Yeung Estate (Fo Tan).

The best rent at \$60.60 per square metre per month for the flats in Sheung Shui District will apply to 1 144 flats in three blocks in Po Shek Wu Estate (Choi Yuen Road).

"Under this rent-fixing exercise, over 56 per cent of the flats are set at a rent level below \$2,500 per month," a spokesman for the HA said today (February 4), adding that PRH rents, which are inclusive of rates, management fees and maintenance costs, are heavily subsidised.

"PRH applicants who are allocated new flats but cannot afford the rents may request refurbished flats at lower rents, and they may also apply for assistance under the Rent Assistance Scheme for flats in older block types where applicable," the spokesman added.