

Hong Kong's vibrant fintech ecosystem attracts Canadian fintech technopreneur setting up Asian headquarters in Hong Kong to facilitate security token offering business

Invest Hong Kong (InvestHK) announced today (November 10) that it has assisted a Canadian fintech technopreneur to set up an Asian headquarters of CoinstreetPRO (Global) Limited in Hong Kong. The group covers various areas in the digital assets space. One of their group companies, namely CSpro (Hong Kong) Limited, is the first licensed corporation specialising exclusively in security token offering (STO) services, leveraging the city's thriving fintech ecosystem and premium regulatory regime with the aim of serving professional investors in the region.

The department welcomed CSpro's Asian headquarters landing in the city. The Associate Director-General of Investment Promotion at InvestHK, Dr Jimmy Chiang, said that, the Hong Kong Government is committed to building and promoting a sustainable fintech landscape. The city is the ideal location for digital financial services providers, like CSpro, to expand their business in the region.

The Founder and Chief Executive Officer of CSpro, Mr Samson Lee, indicated that the decision to establish its initial issuance, distribution and subscription platform specialised exclusively in STOs in Hong Kong has been carefully considered. He said, "Hong Kong is renowned for its robust regulatory framework, strategic geographical location, and thriving financial ecosystem, which emerged as a preferred destination for our business."

He explained, "Hong Kong is home to a sophisticated and diverse investor community, encompassing institutional investors, venture capitalists, private equity and retail investors. The city's reputation for financial stability, transparency and investor protection enhances the confidence of potential investors in participating in STOs."

He added, "With a vibrant capital market and a strong network of financial institutions, Hong Kong offers unparalleled access to capital for companies conducting STOs. The city serves as a gateway to the Mainland and the broader Asia-Pacific region, providing access to a vast pool of investors and potential strategic partnerships."

CSpro is a joint venture between Coinstreet Holdings Limited, an award-winning technology financial services group focused on the digital asset

sector, and Somerley Capital Holdings Limited, a leading financial services group in Hong Kong. CSpro is the first licensed corporation approved by the Securities and Futures Commission to carry out Type 1 (dealing in securities) regulated activities specialising exclusively in the operation of a primary issuance, distribution and subscription platform for STOs to professional investors (as defined by Hong Kong law).

To get a copy of the photo, please visit www.flickr.com/photos/investhk/albums/72177720312510937.

For more information about CSpro, please visit hk.cspro.io.