

Hong Kong's latest foreign currency reserve assets figures released

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (July 7) that the official foreign currency reserve assets of Hong Kong amounted to US\$417.3 billion as at the end of June 2023 (end-May 2023: US\$421.0 billion) (Annex).

There were no unsettled foreign exchange contracts at end-June and end-May 2023.

The total foreign currency reserve assets of US\$417.3 billion represent over five times the currency in circulation or about 40 per cent of Hong Kong dollar M3.

At present, four press releases relating to the Exchange Fund's data are issued by the HKMA each month. Three of these releases are issued to disseminate monetary data in accordance with International Monetary Fund's Special Data Dissemination Standard (SDDS). The fourth press release, on the Exchange Fund's Abridged Balance Sheet and Currency Board Account, is made in accordance with the HKMA's policy of maintaining a high level of transparency. For the month of July 2023, the scheduled dates for issuing the press releases are as follows:

July 7	SDDS International Reserves (Hong Kong's Latest Foreign Currency Reserve Assets Figures)
July 14	SDDS Analytical Accounts of the Central Bank (Analytical Accounts of the Exchange Fund)
July 31	SDDS Template on International Reserves and Foreign Currency Liquidity
July 31	Exchange Fund Abridged Balance Sheet and Currency Board Account