

Hong Kong's latest foreign currency reserve assets figures released

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (April 7) that the official foreign currency reserve assets of Hong Kong amounted to US\$437.5 billion as at the end of March 2020 (end-February 2020: US\$445.7 billion) (Annex).

There were no unsettled foreign exchange contracts at end-March 2020 and end-February 2020.

The total foreign currency reserve assets of US\$437.5 billion represent over six times the currency in circulation or about 45 per cent of Hong Kong dollar M3.

At present, four press releases relating to the Exchange Fund's data are issued by the HKMA each month. Three of these releases are issued to disseminate monetary data in accordance with the International Monetary Fund's Special Data Dissemination Standard (SDDS). The fourth press release, on the Exchange Fund's Abridged Balance Sheet and Currency Board Account, is made in accordance with the HKMA's policy of maintaining a high level of transparency. For the month of April 2020, the scheduled dates for issuing the press releases are as follows:

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| April 7 | SDDS International Reserves
(Hong Kong's Latest Foreign Currency
Reserve Assets Figures) |
| April 15 | SDDS Analytical Accounts of the
Central Bank
(Analytical Accounts of the Exchange
Fund) |
| April 29 | SDDS Template on International
Reserves and Foreign Currency
Liquidity |
| April 29 | Exchange Fund Abridged Balance Sheet
and Currency Board Account |