Hong Kong-Shenzhen Investment Forum showcases synergies of the twin cities (with photos)

Invest Hong Kong (InvestHK) today (July 13) co-hosted a signature promotion event with the Commerce Bureau of Shenzhen Municipality and the Nanshan District People's Government, Shenzhen, to showcase the competitiveness and business opportunities of Hong Kong and Shenzhen, two leading cities in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA). Entitled "Hong Kong-Shenzhen Investment Forum: Commerce and Trade", the hybrid forum organised in Hong Kong was attended by more than 240 participants from various fields, including government officials, and corporates and business executives of Hong Kong and Shenzhen. The online live-streaming also attracted over 160 audience members.

The Acting Director-General of Investment Promotion of InvestHK, Dr Jimmy Chiang, and Deputy Director General of the Commerce Bureau of Shenzhen Municipality Mr Jian Zheng delivered welcome remarks, followed by keynote speeches on the business environment and competitive investment advantages in Hong Kong and Nanshan District of Shenzhen by Vice District Mayor of Nanshan District People's Government, Shenzhen, Mr Xia Lei and the Head of Mainland and GBA Business Development of InvestHK, Ms Loretta Lee.

Dr Chiang reiterated the advantages of Hong Kong, "Hong Kong enjoys many unique advantages under the 'one country, two systems' arrangement. Its status as an international financial centre, strategic geographic location, business-friendly environment, good tradition of the rule of law, as well as low and simple tax system, continue to make Hong Kong an ideal hub for international companies to expand businesses. Hong Kong is also benefitting from the strong support from national strategies while maintaining international connectivity."

Mr Jian added the latest development of Shenzhen, "Shenzhen and even the GBA have a large number of manufacturing clusters with comprehensive systems, which has created a high demand for modern service industries, such as finance, legal, research and development, design and accounting industries. With import and export amounting to RMB3.67 trillion last year, Shenzhen has optimised the trade structure by expanding the import of electronic components and integrated circuits, liquefied natural gas, agricultural products, mid-to-high-end consumer products, gold and jewellery, pharmaceutical products, auto parts, etc."

Prominent leaders from the commerce and trading sectors took part in the case studies and panel discussion to share their valuable experiences and insights about the business opportunities in Hong Kong and Shenzhen, as well as other parts of the GBA. Speakers included the Director of Guangdong-Hong Kong-Macao Greater Bay Area of John Swire & Sons (China) Ltd, Mr Arnold

Cheng; Managing Partner of Regional Economic Clusters of PwC China Mr James Chang; Senior Partner of Advisory of Southern China of KPMG Mr Wilson Pang; the Head of Commercial, International Business of Singapore Post, Mr Eddie Lee; the CEO of Plaza Premium Group, Mr Song Hoi-see; and Senior Vice President of North Asia of The Trade Desk Mr Benson Ho.

For photos of the forum, please visit: www.flickr.com/photos/investhk/albums/72177720309726497.



