Hong Kong Monetary Authority delegation visited Malaysia to strengthen bilateral financial collaboration (with photos)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) delegation concluded a three-day visit to Kuala Lumpur, Malaysia, on May 24 to strengthen financial collaboration between Malaysia and Hong Kong.

Led by the Chief Executive of the HKMA, Mr Eddie Yue, the delegation held bilateral meeting with the Bank Negara Malaysia (BNM), focusing on strategic areas including digital finance and fintech, green and sustainable finance, payment systems, use of local currencies for cross-border trade and Islamic finance.

Representatives from the HKMA and the BNM also joined the Malaysia Business Forum, organised by the Hong Kong Association of Banks. Attended by over 160 senior representatives from leading local and international banks operating in the two places, the Forum provided a platform to discuss and exchange views on financial co-operation and topics of mutual interests between Malaysia and Hong Kong.

The delegation also met with key business and financial leaders in Malaysia to discuss new opportunities arising from the strengthening economic and financial ties between Malaysia and Hong Kong.

Mr Yue remarked, "Hong Kong and Malaysia share a vision of promoting regional economic co-operation, fintech innovation and climate transition. As the gateway to the Mainland and a leading economy in ASEAN respectively, Hong Kong and Malaysia are well positioned to work together to drive closer partnership and sustainable growth across the entire Asia region."

This visit is part of the HKMA's ongoing efforts to expand its global network. Following successful visits to Thailand, Saudi Arabia, and the United Arab Emirates earlier, the HKMA plans to continue its engagement with the Middle East and other Association of Southeast Asian Nations (ASEAN) countries to maintain and further strengthen Hong Kong's status as an international financial centre.



