

Hong Kong and Sichuan sign MOU on investment promotion co-operation

Invest Hong Kong (InvestHK) and the Sichuan Provincial Department of Commerce signed a Memorandum of Understanding (MOU) today (November 7) at a breakout session during Sichuan-Hong Kong-Macao Cooperation Week, pledging mutual co-operation on investment promotion exchange and support.

The MOU was signed by the Acting Director-General of Investment Promotion at InvestHK, Dr Jimmy Chiang, and the Director General of the Sichuan Provincial Department of Commerce, Mr Liu Xin, and witnessed by guests including Vice-Chairman of the National Committee of the Chinese People's Political Consultative Conference Mr C Y Leung; the Secretary of the CPC Sichuan Provincial Committee, Mr Peng Qinghua; the Vice-Governor of Sichuan Province Mr Li Yunze; and Deputy Director of the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region Mr Tan Tieniu.

The document aims to provide a framework to enhance co-operation of the two places in investment promotion and business opportunities, especially in the areas of financial services, exhibitions, trading, commerce and retail, and logistics arising from the Belt and Road Initiative.

The roundtable had around 130 participants, comprising senior representatives of the organisers and co-organisers in Sichuan and Hong Kong as well as representatives of various professional services industry and business associations in Hong Kong.

Dr Chiang told the panel that the MOU marks a new milestone in the relations between Hong Kong and Sichuan in terms of investment promotion. He said that Hong Kong, as a strategic city in the Guangdong-Hong Kong-Macao Greater Bay Area with a crucial role in the Belt and Road Initiative, offers Sichuan companies a global business platform with strong support in areas such as financial services, professional services and dispute resolution.

Dr Chiang said, "Hong Kong and Sichuan have very close trade and economic ties, and Hong Kong is also one of the largest sources of foreign direct investment in Sichuan. The MOU signed today between InvestHK and the Sichuan Provincial Department of Commerce will reinforce our collaboration amid the Belt and Road Initiative."

About InvestHK

InvestHK is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit

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