

## **HKSAR Government welcomes Ministry of Finance's plan to issue sovereign bonds in Hong Kong in 2018**

The Ministry of Finance announced today (June 26) its plan to issue Renminbi (RMB) sovereign bonds totalling RMB10 billion in Hong Kong this year, of which RMB5 billion will be issued in the first half of the year and the remaining RMB5 billion will be issued in the second half of the year. The Ministry of Finance also announced its plan to issue US dollar sovereign bonds outside the Mainland totalling US\$3 billion in the second half of the year. Details will be announced later.

The Financial Secretary, Mr Paul Chan, said, "The Hong Kong Special Administrative Region Government welcomes the Ministry of Finance's issuance of RMB sovereign bonds in Hong Kong for the tenth consecutive year. This demonstrates clearly the Central Government's support in reinforcing Hong Kong's status as the global offshore RMB business hub, and is conducive to the development of the bond market in Hong Kong."