<u>HKSAR Government welcomes Ministry of</u> <u>Finance's issuance of US dollar</u> <u>sovereign bonds in Hong Kong</u>

The Ministry of Finance has issued US dollar sovereign bonds totalling US\$6 billion in Hong Kong, of which US\$1.5 billion, US\$2 billion, US\$2 billion and US\$0.5 billion in 3-year, 5-year, 10-year and 20-year tenors respectively. This marks the largest ever US dollar sovereign bond issuance of the Central Government.

The Financial Secretary, Mr Paul Chan, said today (November 27), "The Hong Kong Special Administrative Region Government welcomes the Ministry of Finance's issuance of US dollar sovereign bonds in Hong Kong for the third consecutive year. This demonstrates clearly the Central Government's support in reinforcing Hong Kong's status as an international financial centre, and is conducive to the development of the bond market in Hong Kong."