HKSAR Government welcomes Ministry of Finance's issuance of sovereign bonds in Hong Kong

The Ministry of Finance announced today (June 1) its plan to issue Renminbi (RMB) sovereign bonds totalling RMB30 billion in four rounds in Hong Kong this year. The issuance size will be RMB12 billion, RMB6 billion, RMB6 billion and RMB6 billion respectively. The first round of sovereign bonds totalling RMB12 billion will be issued through tendering on June 14, comprising tranches of RMB6 billion two-year, RMB4 billion three-year and RMB2 billion 10-year bonds. Details will be announced later.

The Financial Secretary, Mr Paul Chan, said, "The Hong Kong Special Administrative Region Government greatly welcomes the Ministry of Finance's issuance of RMB sovereign bonds in Hong Kong for the 15th consecutive year. This demonstrates clearly the sustained support from the Central People's Government to Hong Kong's status as an international financial centre and global offshore RMB business hub. It is conducive to promoting the development of the Hong Kong bond market and attracting more international capital."