

# [HKSAR Government welcomes Ministry of Finance's issuance of sovereign bonds in Hong Kong](#)

The Ministry of Finance announced today (August 4) its plan to issue new ten-year Renminbi (RMB) sovereign bonds totalling RMB1 billion and additional RMB sovereign bonds due 2024 totalling RMB4 billion in Hong Kong. The RMB sovereign bonds will be issued through the Central Moneymarkets Unit of the Hong Kong Monetary Authority.

The Financial Secretary, Mr Paul Chan, said, "The Hong Kong Special Administrative Region Government strongly welcomes the Ministry of Finance's continuing issuance of RMB sovereign bonds in Hong Kong. This demonstrates clearly the Central People's Government's full support of the development of Hong Kong's status as an international financial centre and the global offshore RMB business hub. It is conducive to further promoting the development of the bond market in Hong Kong and attracting more international capital to the Hong Kong market, which will help create strong impetus for the growth of Hong Kong."