

# **HKSAR Government welcomes Ministry of Finance's issuance of sovereign bonds in Hong Kong**

The Ministry of Finance announced today (September 3) its plan to issue Renminbi (RMB) sovereign bonds totalling RMB20 billion in Hong Kong this year, of which the three batches are RMB8 billion, RMB6 billion and RMB6 billion respectively. Details will be announced later.

A Government spokesman said, "The Hong Kong Special Administrative Region Government welcomes the Ministry of Finance's issuance of RMB sovereign bonds in Hong Kong for the 13th consecutive year. This demonstrates clearly the Central Government's staunch support in reinforcing Hong Kong's status as an international financial centre and the global offshore RMB business hub, and is conducive to promoting the sustainable development of the bond market in Hong Kong."