

# [HKSAR Government welcomes Ministry of Finance's issuance of sovereign bonds in Hong Kong](#)

The Ministry of Finance announced today (July 17) its plan to issue Renminbi (RMB) sovereign bonds totalling RMB15 billion outside the Mainland this year, of which RMB5 billion will be issued in Hong Kong next week. Details will be announced later.

The Financial Secretary, Mr Paul Chan, said, "The Hong Kong Special Administrative Region Government welcomes the Ministry of Finance's issuance of RMB sovereign bonds in Hong Kong for the twelfth consecutive year. This demonstrates clearly the Central Government's staunch support in reinforcing further Hong Kong's position as the global offshore RMB business hub, and is conducive to promoting the sustainable development of the bond market in Hong Kong."