HKSAR Government releases Green Bond Report 2023

The HKSAR Government released today (August 31) the Green Bond Report 2023, which sets out, among others, the allocation of the proceeds raised from green bond issuances, including that of the inaugural tokenised green bond issued this year, and the expected environmental benefits of the projects financed. So far, the Government has successfully issued green bonds totalling close to an equivalent of US$22 billion, funding various green projects in Hong Kong and providing important benchmarks for potential issuers.

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, said, "The Green Bond Report 2023 provides comprehensive and detailed information on the green bonds issued by the Government, helping investors and members of the public understand the positive environmental impacts of the green projects financed, and encouraging them to participate in building a greener Hong Kong through green investment. This also fully demonstrates our commitment to consolidating Hong Kong's position as a regional and international green and sustainable finance hub."

The proceeds raised by the Government through issuances of green bonds have been fully allocated or earmarked to green projects, including the District Cooling System for Tung Chung New Town Extension (East), the Three-dimensional Air Pollution Monitoring Network, the Kai Tak Sports Park and the Replacement of the Storm-detecting Weather Radar at Tai Mo Shan, etc.

Since the inaugural green bond issuance in 2019, the Government has been providing information on the allocation of the green bond proceeds via a Green Bond Report on an annual basis, with a qualified third party engaged to assure the contents of the Green Bond Report. The Green Bond Report 2023 is the fourth Green Bond Report of the Government.

The Green Bond Report 2023 has been uploaded to the Government Bonds website at www.hkgb.gov.hk/en/greenbond/greenbondreport.html.