

[HKSAR Government releases Green Bond Report 2022](#)

The HKSAR Government released today (August 31) the Green Bond Report 2022, which sets out, among others, the allocation of the proceeds raised from green bond issuances, including that of the inaugural retail green bond issued this year, and the expected environmental benefits of the projects financed.

The Financial Secretary, Mr Paul Chan, said, "Green bonds are an important tool to facilitate capital flow towards green projects. So far, we have successfully issued government green bonds totalling close to US\$10 billion equivalent, funding various green projects in Hong Kong and providing important benchmarks for potential issuers. To enhance transparency, we have also been publishing Green Bond Reports annually to provide comprehensive information to investors on the allocation of proceeds and the positive environmental impact of their investment. We will continue to promote market development through various measures so as to consolidate Hong Kong's position as a regional and international green and sustainable finance hub."

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, said, "The Green Bond Report 2022 is rich in content. It helps members of the public understand the development of green and sustainable finance in Hong Kong, and encourages them to participate in building a green future for Hong Kong together."

The proceeds raised by the Government through issuances of green bonds have been fully allocated or earmarked to green projects, including GREEN@WAN CHAI, the Fire Services Department Pak Shing Kok Married Quarters, Implementation of Water Intelligent Network, and the District Cooling System at the Kwu Tung North New Development Area.

Since the inaugural green bond issuance in 2019, the Government has been providing information on the allocation of the green bond proceeds via a Green Bond Report on an annual basis, with an independent and qualified third party engaged to assure the contents of the Green Bond Report. The Green Bond Report 2022 is the third Green Bond Report of the Government.

The Green Bond Report 2022 has been uploaded to the Government Bonds website at www.hkgb.gov.hk/en/greenbond/greenbondreport.html.