

# HKMC's public bond issues

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Mortgage Corporation Limited (HKMC) is pleased to announce today (February 3) the successful launch of a 2-year Hong Kong dollar (HKD) and a 3-year offshore Renminbi (CNH) public bond issues (the Issues) under the U.S.\$12 Billion Medium Term Note Programme in the institutional market. The dual-tranche issuance comprises HK\$7 billion 2-year and CNH2.5 billion 3-year bonds and was well received by local and overseas institutional investors. Major terms of the Issues are highlighted in Annex.

The HK\$10 billion-equivalent Issues are the largest public corporate bond offering with book-building and pricing conducted in Hong Kong. They have not only helped to diversify the HKMC's funding sources and broaden its investor base in a cost-effective manner, but also support the HKMC to achieve its core policy missions and social objectives.

The Executive Director and Chief Executive Officer of the HKMC, Mr Raymond Li, said, "The HKD and CNH public bond issues have set a good benchmark for local and other high grade issuers. They also provided investing community with high-quality debt instruments to satisfy their need for portfolio diversification and created a win-win situation for investors, banks and the HKMC. I trust that the HKMC will continue to contribute to the development of the local financial market, especially the debt and offshore Renminbi markets."