

HKMC signs MoUs with five partner banks on infrastructure loans framework

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Mortgage Corporation Limited (HKMC) signed Memoranda of Understanding (MoUs) on infrastructure loans framework with five partner banks, namely Crédit Agricole Corporate and Investment Bank, HSBC, ING Bank, Natixis SA, and Standard Chartered Bank.

The MoUs set out the principal terms for potential infrastructure loan co-operation between the HKMC and the partner banks, on both primary participation and secondary sale bases, and including the loan selection criteria, mode of participation and engagement process.

The MoUs could assist the partner banks in identifying infrastructure-related loan assets for the HKMC, and would further the mandates of the HKMC's Infrastructure Financing and Securitisation business to fill the infrastructure financing market gaps and to consolidate Hong Kong's position as an infrastructure financing hub.

The Executive Director and Chief Executive Officer of the HKMC, Mr Raymond Li said, "The MoUs enhance the collaboration between the HKMC and a list of highly experienced and professional market players in the infrastructure financing arena. The steady and high quality infrastructure financing deal flows presented by these partner banks is conducive to HKMC's business objective of infrastructure loan securitisation after accumulating a diversified and sizeable asset portfolio."