

“HKMC Retire 3” brand launch and HKMC Annuity Plan promotional offer

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Mortgage Corporation Limited (HKMC) announced the launch of promotion for the "HKMC Retire 3" brand which covers its retirement planning products, namely the Reverse Mortgage Programme (RMP), the HKMC Annuity Plan, and the Policy Reverse Mortgage Programme (PRMP) (Note 1). The new brand highlights the three products as a solution for retirees to create lifelong streams of income, enabling them to enjoy wonderful and worry-free retirement lives.

The HKMC will launch a series of promotional videos featuring THE SENIORS, a new golden agers group, to publicise "HKMC Retire 3" with energetic performances. A teaser is now available on the HKMC's YouTube channel (bit.ly/HKMCyoutube). Upon THE SENIORS' debut later this month, promotional videos will be uploaded to the channel.

Following the launch of "HKMC Retire 3", the HKMC Annuity Plan will offer a premium discount to encourage customers to turn their accumulated wealth into a lifelong, guaranteed and stable retirement income. Customers who successfully apply for the HKMC Annuity Plan during the promotion period between July 7 and December 31 may enjoy a premium discount of up to an amount equivalent to 2 per cent of the Mandatory Provident Fund Schemes account balance (Note 2).

The Executive Director and Chief Executive Officer of the HKMC, Mr Raymond Li, said, "I am very glad to introduce 'HKMC Retire 3' to everyone. All the three products under this brand provide retirees with immediate, stable, and lifelong streams of income, and have helped over 16 000 customers enhance the quality of their retirement lives. I hope this new branding campaign will let more members of the public know about 'HKMC Retire 3'. In addition to the promotional offer of the HKMC Annuity Plan, there will also be new initiatives for the RMP and the PRMP later. Please stay tuned."

For enquiries, please call the HKMC Annuity Plan Hotline at 2512 5000 or the RMP and PRMP Hotline at 2536 0136.

Note 1: The RMP and the PRMP are operated by HKMC Insurance Limited, while the HKMC Annuity Plan is underwritten by HKMC Annuity Limited. HKMC Insurance Limited and HKMC Annuity Limited are wholly-owned subsidiaries of the HKMC.

Note 2: Terms and conditions apply. Please refer to the relevant promotion leaflet on HKMC Annuity Limited's website (www.hkmca.hk) for details.