## **HKMA launches Regtech Knowledge Hub**

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) today (April 26) launched the "Regtech Knowledge Hub" (Hub) to encourage greater sharing of Regtech adoption experience and expertise within the Regtech ecosystem in Hong Kong. The establishment of the Hub forms part of the HKMA's <a href="two-year Regtech">two-year Regtech</a> promotion roadmap announced in November 2020 to promote Regtech adoption.

The Hub provides an online platform for the Regtech community, including banks and Regtech providers, to share success stories and implementation experience. The Hub's launch is accompanied by three innovative Regtech use cases, featuring:

- A Digital Ledger Technology-based foreign exchange (FX) settlement solution that helps to reduce FX settlement risk;
- Alternative credit risk assessment solutions for small and medium-sized enterprises enabled by Application Programming Interface and Federated Learning; and
- Artificial Intelligence solutions for corporate loan credit risk assessment.

Apart from sharing industry use cases, the Hub also acts as a central repository of the HKMA's Regtech-related information, including past circulars, guidance papers, and research reports.

For details, please visit the Hub at <a href="https://www.hkma.gov.hk/eng/key-functions/banking/regtech-knowledge-hub/">www.hkma.gov.hk/eng/key-functions/banking/regtech-knowledge-hub/</a>. Interested parties are encouraged to subscribe to <a href="mailto:email alerts">email alerts</a> to receive regular updates available on the Hub and to stay informed of latest Regtech insights and developments.