

HKMA clarifies rumours on withdrawal regulation

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) noticed today (October 6) rumours about HKMA implementing a new regulation to cap the daily amount of cash withdrawal from banks. The message is totally fake and unfounded.

The Hong Kong banking system is robust and sound. Banks have sufficient supply of banknotes to meet the needs of the public.

The HKMA urges the public to be vigilant about malicious rumours and verify information carefully.