

HKMA and SAMA deepen financial co-operation between Hong Kong and Saudi Arabia

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) and the Saudi Central Bank (SAMA) held a bilateral meeting in Hong Kong yesterday (December 5) to further strengthen the bilateral co-operation between the financial services sectors of the two jurisdictions.

During the meeting, the HKMA and the SAMA engaged in an in-depth discussion covering several major areas, including financial infrastructure development, supervisory technology adoption, global investment outlook and opportunities, and experience in economic research.

The meeting followed an earlier bilateral meeting between the HKMA and the SAMA, held in Riyadh in July 2023.

The Chief Executive of the HKMA, Mr Eddie Yue, said, "We are delighted to welcome the SAMA delegation to Hong Kong. Connectivity between Hong Kong and Saudi Arabia has been growing in recent years. We look forward to strengthening our partnership with the SAMA and continuing our exchange in areas of mutual interest, to further enhance the Kingdom of Saudi Arabia and Hong Kong's roles as the gateways between the Middle East and Asia."

The Governor of the SAMA, Mr Ayman Al-Sayari, said, "The bilateral meeting reinforced the continuous co-operation between our central banks, highlighting our shared commitment to fostering international collaboration, sharing knowledge, and driving innovation to support a robust and resilient financial system. We look forward to deepening our dialogue with the HKMA through ongoing exchanges of views, experiences, and policy insights."