

HKMA and Research Bureau of PBoC jointly host “Mainland and Hong Kong Green Finance Opportunities” seminar (with photos)

The Hong Kong Monetary Authority (HKMA) and the Research Bureau of the People's Bank of China (PBoC) jointly hosted a seminar on "Mainland and Hong Kong Green Finance Opportunities" in Hong Kong today (15 June), to discuss the developments and opportunities in the Mainland and Hong Kong green finance markets.

The seminar covered the green finance policy and market developments in the Mainland and Hong Kong; as well as how Hong Kong can support the national strategies of the Central People's Government and capture the related green finance opportunities. The seminar was attended by more than 500 participants including policymakers and market participants from all over the world. Speakers at the seminar included senior representatives from the PBoC, the China Banking and Insurance Regulatory Commission, the China Securities Regulatory Commission, the Green Finance Committee of the China Society for Finance and Banking, the HKMA, the Financial Services and the Treasury Bureau, the Hong Kong Securities and Futures Commission, and leading financial institutions and green bond issuers.

The Deputy Chief Executive of the HKMA, Mr Eddie Yue, said, "Hong Kong has always been the gateway between Mainland China and the world, and is uniquely positioned to connect these two markets in green finance. Hong Kong has an increasingly vibrant green bond market, with over US dollar 5 billion issuance so far this year, by corporates, financial institutions and multilateral development banks. The HKMA will continue to promote green bond issuance and enhance cooperation with the Mainland."

The Director-General of the Research Bureau of the PBoC, Mr Xu Zhong, said, "Mainland China is a leader in global green finance. Meanwhile, leveraging its advantage as an international financial centre, Hong Kong has also made major progress in this area. The Mainland and Hong Kong should further enhance exchanges and cooperation, and contribute to the international consensus on green finance."

