

HKMA and DFSA co-host Climate Conference to strengthen sustainable finance cooperation across Asia and the Middle East

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) and the Dubai Financial Services Authority (DFSA) announced today (August 22) that the inaugural HKMA–DFSA Joint Climate Finance Conference will take place on September 16, 2024, in Hong Kong. The conference will be held in hybrid format.

As the flagship initiative of the [HKMA–DFSA partnership announced in December 2023](#), the conference further promotes Hong Kong and Dubai's deepening relationship on sustainable finance.

Along the journey towards net zero, many in Asia and Middle East share the common challenge of reducing dependence on fossil fuels and shifting to a more sustainable growth model. The conference will focus on the opportunities and challenges of transition finance, driving practical discussions between both regions.

It will feature an engaging fireside chat between the Chief Executive of the HKMA, Mr Eddie Yue, and the Chief Executive of the DFSA, Mr Ian Johnston, and will also include high-profile speakers who will lead insightful panels concentrating on topics such as the vision for net-zero transition, channelling capital into transition, and the future of transition.

Details of the conference can be found [here](#).

About HKMA

The HKMA is Hong Kong's central banking institution. The HKMA's main functions are: (i) maintaining currency stability within the framework of the Linked Exchange Rate System; (ii) promoting the stability and integrity of the financial system, including the banking system; (iii) helping to maintain Hong Kong's status as an international financial centre, including the maintenance and development of Hong Kong's financial infrastructure; and (iv) managing the Exchange Fund.

About DFSA

The DFSA is the independent regulator of financial services conducted in and from the Dubai International Financial Centre (DIFC), a purpose built financial free zone in Dubai. The DFSA's regulatory mandate covers asset management, banking and credit services, securities, collective investment funds, custody and trust services, commodities futures trading, Islamic

finance, insurance, crowdfunding platforms, money services, an international equities exchange and an international commodities derivatives exchange. In addition to regulating financial and ancillary services, the DFSA is responsible for administering Anti-Money Laundering and Combating the Financing of Terrorism legislation that applies to regulated firms and Designated Non-Financial Businesses and Professions in the DIFC. Please refer to the [DFSA's website](#) for more information.