HKETO, Brussels promotes fintech and Guangdong-Hong Kong-Macao Greater Bay Area opportunities to companies in the Netherlands (with photo)

Hong Kong has become the ideal hub for companies to develop financial technologies (fintech) and seize the opportunities arising from the Guangdong-Hong Kong-Macao Greater Bay Area, as well as an attractive place for international talents to flourish, the Deputy Representative of the Hong Kong Economic and Trade Office in Brussels (HKETO, Brussels), Miss Fiona Chau, told a group of leading Dutch entrepreneurs on November 29 (Wassenaar time).

Miss Chau was speaking at the end-of-year seminar organised by HKETO, Brussels in partnership with Invest Hong Kong, the Hong Kong Trade Development Council and the Netherlands Hong Kong Business Association held in Wassenaar near The Hague, the Netherlands. The seminar focused on developments and opportunities in the fields of fintech, financial services, logistics for fashion and Dutch seafood in Hong Kong, the gateway to the dynamic Guangdong-Hong Kong-Macao Greater Bay Area.

"Hong Kong is indeed an ideal centre for developing fintech. After all, Hong Kong is one of the world's leading financial centres, ranking third worldwide in the latest Global Financial Centres Index covering 110 cities, just behind London and New York City," Miss Chau said.

Miss Chau added that with the concerted efforts of the Hong Kong Special Administrative Region Government as a facilitator, financial regulators such as the Hong Kong Monetary Authority, emerging and innovative sectors and industry players, Hong Kong's fintech ecology is thriving. Cyberport, which houses over 300 fintech start-ups involved in blockchain, cybersecurity, artificial intelligence, big data, wealth management and transaction engineering, is now one of the leading fintech hubs in Asia.

Asked about Hong Kong's advantages for Dutch entrepreneurs compared to other locations in the region, Miss Chau underlined that Hong Kong enjoys unique and unparalleled advantages as Mainland China's premier global financial centre, a transportation and logistics hub, and a major city for trade and commerce. She emphasised that Hong Kong's close proximity and its unique status under the "one country, two systems" principle allow it to have first-mover advantage to grasp the vast business opportunities arising from the rapid economic advances of Mainland China, including the development of the Greater Bay Area.

"Hong Kong has already attracted a variety of overseas innovation and technology institutes, and a number of these see Hong Kong as a hub for the Greater Bay Area. We encourage Dutch companies and institutions to come to Hong Kong to take advantage of the exciting opportunities in the region," Miss Chau said.

Miss Chau noted that attracting talents is essential to support Hong Kong's development as a high-value-added and diversified economy. Hong Kong's first Talent List, promulgated in August and created to attract talented professionals from around the world, focuses on 11 professions including fintech as well as cyber-security and other aspects of innovation and technology. Miss Chau further elaborated that a vibrant mix of local, Mainland and overseas talents can keep Hong Kong's fintech ecology connected to the latest ideas and developments of the global fintech landscape and be most conducive to having the next big fintech innovations in Hong Kong.

