

HK, Saudi Arabia tax treaty in force

The Comprehensive Avoidance of Double Taxation Agreement (CDTA) between Hong Kong and Saudi Arabia will enter into force tomorrow (September 1), a government spokesman said today (August 31).

The CDTA was signed in August 2017. It will come into force on September 1, 2018 after the completion of ratification procedures on both sides. It will have effect in respect of Hong Kong tax for any year of assessment beginning on or after April 1, 2019.