

## **HK, India tax treaty in force**

The Comprehensive Avoidance of Double Taxation Agreement (CDTA) between Hong Kong and India has entered into force, a government spokesman said today (November 30).

The CDTA, which was signed in March this year, is the 39th CDTA signed by Hong Kong. It came into force on November 30, 2018 after the completion of ratification procedures on both sides. It will have effect in respect of Hong Kong tax for any year of assessment beginning on or after April 1, 2019.

India was the 7th largest trading partner of Hong Kong in 2017. The CDTA will bring a greater degree of certainty on taxation liabilities for those who engage in cross-border business activities, and help promote bilateral trade and investment activities.