<u>High quality business units set for</u> Nelson

The project, which is being backed by £1.3m from the European Regional Development Fund, is part of a wider masterplan for mixed use regeneration of the Ty Du site and will look to develop units suitable for a range of business needs. The new units are expected to be completed by autumn 2020.

Deputy Minister for Economy and Transport, Lee Waters said:

"Today's announcement is good news for Nelson and the region more widely.

Through genuine collaboration between Welsh and Local Government, this substantial site will be given the facilities needed to deliver on its economic potential and provide the infrastructure and services needed to attract businesses and jobs to the area.

Sought after business units of this kind form an important element of our Valleys Taskforce, which looks to keep, attract and nurture jobs and prosperity in the wider Valleys region. Alongside my focus in supporting and growing the foundational economy, keeping supply chains local, and facilitating better jobs closer to home — it's an important part of a necessary multi-faceted approach to tackling the issues of the past and securing lasting economic change".

Deputy Leader of Caerphilly County Borough Council and Cabinet Member with responsibility for Economy, Cllr Sean Morgan said:

"The Ty Du site in Nelson has been earmarked for industrial development for many years, so the news that this regeneration scheme is taking a significant step forward is very good news indeed for the area. The development will bring high quality business units and new homes to this key strategic site, which is well connected to local infrastructure.

This announcement is yet another vote of confidence in Caerphilly county borough as being a great place to do business".

In the last decade, EU-funded projects have created 45,000 new jobs and 13,000 new businesses across Wales, while also helping more than 85,000 people into employment.