

Guangdong-Hong Kong-Macao Greater Bay Area Development Office launches "GoGBA Sector Series" to help industry understand opportunities of Greater Bay Area (with photos)

The Guangdong-Hong Kong-Macao Greater Bay Area Development Office (GBA Office) of the Constitutional and Mainland Affairs Bureau and the Hong Kong Trade Development Council (HKTDC) co-organised the GoGBA Seminar for Accounting Sector today (June 14) to kick off the "GoGBA Sector Series". With the Hong Kong Institute of Certified Public Accountants as the strategic partner, the seminar focused on the development of Hong Kong's accounting profession in the Greater Bay Area (GBA).

In her opening address at the event, the Commissioner for the Development of the Guangdong-Hong Kong-Macao Greater Bay Area, Ms Maisie Chan, said "Under 'one country, two systems', Hong Kong enjoys significant advantages such as free flow of capital, a common law system, a low and simple tax regime, and a regulatory regime aligned with the international market. With a world-class business environment and a renowned professional services sector, Hong Kong is best placed to serve as the 'super connector' and 'super value-adder' between the Mainland and the global market."

Ms Chan added that Hong Kong's accounting profession and accountants are at the forefront of the world in terms of professionalism and regulatory standards, and are an important force in supporting the high-quality development of different sectors in Hong Kong and the entire GBA. The Hong Kong Special Administrative Region Government will continue to maintain close liaison with the Mainland authorities to strive for more policy innovations and breakthrough, and the compatibility and alignment of rules and mechanisms, so as to facilitate the smooth flow of financial factors in the region, and better leverage Hong Kong's advantages as an international financial centre. This will further drive the demand for professional accounting services in the GBA and greatly expand the room for development of the accounting profession.

At today's seminar, representatives from the Nansha District People's Government of Guangzhou, and the Qianhai Authority of Shenzhen, were also invited to introduce the latest preferential policies and tax incentives in Nansha and Qianhai, the two major co-operation platforms in the GBA. A number of accounting professionals also shared the strategies and practices of Hong Kong's professional accounting services in expanding their businesses in the GBA, helping participants better understand and grasp the development opportunities brought about by the development of the GBA.

The new "GoGBA Sector Series" is a joint initiative of the GBA Office

and HKTDC, which aims to focus on the needs of different sectors and provide more specific and targeted information and support to enterprises and professionals in relevant sectors through more diversified means, and support them in expanding their businesses in different cities of the GBA. In addition to keynote speeches and panel discussions, small group advisory workshops and one-on-one consultation services were also arranged at the seminar, where experts answered questions and offered advice on development of the accounting sector in the Mainland cities of the GBA. The next event under the accounting sector series, namely "GoGBA Accounting Sector Study Tour", will be held in late July. Arrangements will be made for the participants to visit the Mainland cities of the GBA to learn about the latest development of and policy measures applicable to the accounting sector in the Mainland, and at the same time, to build up their business network and open up new markets.

For more information about the GBA, please visit the dedicated website (www.bayarea.gov.hk/en/), which also covers the content of the Greater Bay Area Information Station (www.bayarea.gov.hk/gbais/en/) for easy browsing by members of the public.

