

Granting of banking licence to China Bohai Bank Co Ltd

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority announced today (August 6) that the Monetary Authority has granted a banking licence to China Bohai Bank Co Ltd (CBHB) under the Banking Ordinance. CBHB is incorporated in the People's Republic of China. The granting of this banking licence takes effect today.

After the granting of a banking licence to CBHB, the number of licensed banks in Hong Kong is 164.