## <u>Gradings under review for two</u> <u>registered providers of social housing</u>



The Regulator of Social Housing reports that two providers: Cheshire Peaks & Plains Housing Trust and ForHousing Limited, have been placed on its gradings under review list today (27 November 2019).

The regulator notifies that a provider's grading is under review when its compliant grade (G1 and G2 for governance, V1 or V2 for viability) is being investigated in relation to an issue which may result in a downgrade to a non-compliant grade (G3 or G4 for governance, V3 or V4 for viability).

Cheshire Peak's current grade is G1/V1 and ForHousing's current grade is G2/V1. The regulator is currently investigating a matter which may impact on the providers' compliance with the governance element of the Governance and Financial Viability Standard. The outcome of the investigations will be confirmed in updated regulatory judgements once completed.

The regulator's gradings under review list is available on the website.

## Further information

For press office contact details, see our <u>Media enquiries page</u>. For general queries, please email <u>enquiries@rsh.gov.uk</u> or call 0300 124 5225.

## Note to editors

- The GUR lists providers being investigated for an issue that may result in non-compliant grades for the regulator's Governance and Financial Viability Standard.
- 2. The <u>regulatory standards</u> can be found on the <u>RSH website</u>.
- 3. RSH promotes a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and

protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

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- 1. 27 November 2019 ForHousing's gradings corrected to G2/V1.
- 2. 27 November 2019 First published.