## <u>Gradings under review for Salvation</u> <u>Army Housing Association</u>

Press release

The GUR lists registered providers whose compliance with RSH's economic standards is being investigated.



The Regulator of Social Housing reports that Salvation Army Housing Association has been placed on its gradings under review list today (28 January 2021).

Salvation Army Housing Association's current grades are G2/V2. The regulator notifies that a provider's grading is under review when its compliant grade (G1 and G2 for governance, V1 or V2 for viability) is being investigated in relation to an issue which may result in a downgrade to a non-compliant grade (G3 or G4 for governance, V3 or V4 for viability).

The regulator is currently investigating matters which may impact on Salvation Army Housing Association's compliance with the Governance and Financial Viability Standard. The outcome of the investigation will be confirmed in a regulatory judgement, once completed.

The regulator's <u>gradings under review list</u> and <u>Salvation Army Housing</u> <u>Association's regulatory judgements page</u> are available on the website.

## Notes to editors

- The GUR lists providers where we are investigating a matter that might result in them being assessed as non-compliant in relation to the regulator's Governance and Financial Viability Standard.
- 2. The <u>regulatory standards</u> can be found on the RSH website.
- 3. The Regulator of Social Housing promotes a viable, efficient and well-

governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

 For press office contact details, see the <u>Media enquiries page</u>. For general queries, please email <u>enquiries@rsh.gov.uk</u> or call 0300 124 5225.

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