<u>GPA appoints BNP Paribas Real Estate</u> <u>as a new strategic partner</u>

The Government Property Agency (GPA) has appointed BNP Paribas Real Estate (BNPPRE) as its new strategic partner for national property and property-related financial services.

Following a robust and comprehensive procurement process via the Crown Commercial Services Estates Management Services framework (RM 6168), BNPPRE has been awarded an initial three-year contract, which includes the option to extend for up to an additional four years (two plus two).

This new contract is aligned to the GPA's current and future needs and has a key focus on social value including tackling economic inequality, fighting climate change and improving health and wellbeing.

Service requirements include improved taxpayer value through enhanced asset condition and sustainability performance; outstanding client satisfaction; high quality data and reporting; and improvements in corporate real estate management.

Alan Whitelaw, Property Director for the GPA, said: "The GPA aims to attract best-in-class strategic partners to ensure we deliver a transformed, shared, sustainable and value-for-money government estate which supports civil servants to work productively in every nation and region of the UK.

"We're pleased to develop this new strategic partnership with BNPPRE to support our continued growth and deliver high quality property and propertyrelated financial management services."

Steve Harber, Senior Director, Head of Property Management, for BNP Paribas Real Estate, said: "The GPA has an incredibly compelling vision for the management of its estate with data and accurate financial reporting, along with delivering social value for the communities it impacts, at the core of its operation. BNP Paribas Real Estate fully shares its vision in tackling economic inequality, fighting climate change and improving health and wellbeing. Our dynamic approach will be supported by a set of critical success factors to ensure service delivery improvements, technical solutions, and sustainability innovations are achieved across the contract lifecycle. We are incredibly excited to support the GPA in realising the estate's full potential in the years to come, and help it to deliver on its strategic objectives, which include building economic growth across the UK, working with its clients to reduce their carbon footprint, and reshaping the relationship civil servants have with their place of work."

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