

Government's response to unsuccessful tender of Tung Chung Traction Substation property development

The Government has noted the MTR Corporation Limited's announcement today (November 5) that it will not accept any of the tenders received in relation to the property development project at Tung Chung Traction Substation.

A Government spokesperson said, "The Government has adopted a multi-pronged approach to increase private housing land supply. Apart from railway development projects, the land supply sources include government land sale, projects of the Urban Renewal Authority and private development/redevelopment projects. As at the third quarter of this year, the total private housing land supply in 2021-22 was estimated to have a capacity to produce about 13 700 units, higher than the private housing supply target (12 900 units). The unsuccessful tender of the Tung Chung Traction Substation development project will not bring about any material impact on the total private housing land supply in 2021-22."

To ensure a steady land supply for the market, the Government will continue to expedite land and housing production, and put up sites from different sources for sale in the fourth quarter of this year, the spokesperson added.