

Government's Industrial Strategy is just re-announced policies & old spending commitments – Rebecca Long-Bailey

Rebecca Long-Bailey MP, Labour's Shadow Secretary for Business, Energy and Industrial Strategy, responding to the publication of the Government's Industrial Strategy, said:

"This is a White Paper made up of re-announced policies and old spending commitments, showing once again that this is a Government short on details and new ideas.

"Nothing in the White Paper will help give businesses the certainty or incentives they need to invest in the face of the Government's catastrophic handling of Brexit."

"What detail there is concentrates on a few elite industries in which Britain already has an advantage, and will do nothing to help the millions of people who work in low productivity and low wage sectors such as retail, hospitality and social care, or those based outside the "Golden Triangle" made up by London, Oxford and Cambridge.

"After the Budget last week, the Government's economic credibility has been shot to pieces. This White Paper falls far short of the change of direction needed to improve our dire productivity, income and GDP growth. Labour's Industrial Strategy set out a radical programme of investment and genuine partnership between industry and government, to build an economy for the many, not just the few."