

# Government welcomes establishment of Green and Sustainable Finance Cross-Agency Steering Group

The Green and Sustainable Finance Cross-Agency Steering Group held its inaugural meeting today (May 5). The Steering Group, as initiated by the Hong Kong Monetary Authority and the Securities and Futures Commission with the Financial Services and the Treasury Bureau being a member, aims to accelerate the growth of green and sustainable finance in Hong Kong.

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, said, "We welcome the establishment of the Steering Group which elevates our on-going cross-agency efforts to the next higher level, in line with the Government's strong commitment and determination to promote green and sustainable finance.

"By leveraging our strengths as an international financial centre and a global offshore Renminbi business hub, we will work in close collaboration with the Steering Group members to formulate policy and regulatory strategies, promote market development and enhance Hong Kong's visibility towards the common goal of consolidating Hong Kong's position as a premier green and sustainable finance hub regionally and globally."