

Government reassigns three production lines from subsidy quota under Local Mask Production Subsidy Scheme

The Commerce and Economic Development Bureau announced today (May 4) that three production lines previously approved under the Local Mask Production Subsidy Scheme have withdrawn from the Scheme and the subsidy quota concerned has been allocated to the following companies:

1. SDL Skin (Asia) Limited has been approved for obtaining a subsidy for a second production line. This production line's target commencement date for supplying certified masks to the Government (the target commencement date) is April 20 as estimated in its application. It is expected to supply an average of 1.6 million masks every month to the Government. The production line may receive a subsidy of up to \$1 million.
2. Safeguard HK Limited has been approved for obtaining a subsidy for one production line, with April 20 as the target commencement date as estimated in its application. It is expected to supply an average of 500 000 masks every month to the Government. The production line may receive a subsidy of up to \$2 million.
3. SwissTech Limited has been approved for obtaining a subsidy for one production line, with April 21 as the target commencement date as estimated in its application. It is expected to supply an average of 2 million masks every month to the Government and to produce a further 1 million masks on average every month for the local market. The production line may receive a subsidy of up to \$3 million.

The Government estimates that, when all the 20 subsidised lines under the Scheme are in full production, every month they will collectively supply 33.85 million masks to the Government and supply a further 7.15 million to the local market.

The companies which withdrew from the Scheme were CareHK Limited and Shang Manufactory Limited. The Government had yet to sign funding agreements with and make disbursements to the said companies.