

Government Property Agency implements rental concession measures

A spokesperson for the Government Property Agency (GPA) said today (April 16) that it is writing to eligible tenants under its purview to notify them of the implementation of the Government's latest rental concession measures.

In response to the challenges arising from the COVID-19 epidemic, the Chief Executive announced on April 8 a series of measures involving over \$130 billion to help businesses stay afloat, keep workers in employment, and relieve financial burdens of individuals and businesses.

One of the measures is to enhance the rental reduction for eligible businesses/organisations renting government premises from 50 per cent to 75 per cent for the six-month period from April to September 2020. The scope of the enhanced 75 per cent rental concession will also be expanded to benefit more businesses/organisations, such as regulators' offices for public transport operators and advertising signboards leased by the GPA. Tenants of government premises that are required to completely cease operation due to the Government's implementation of anti-epidemic measures will even receive full rental waiver during the closure period.

Tenants may approach the GPA in case they have any enquiries.