

Government must publish their post-Brexit strategy to protect jobs in the finance sector – McDonnell

John McDonnell MP, Labour's Shadow Chancellor, commenting on reports that 100,000 jobs in the City of London are at risk due to the failure of the Tories' Brexit negotiations, said:

"This threat to 100,000 jobs was all too predictable given the Tories' extreme approach to the Brexit negotiations. This is yet another major concern facing our country since Theresa May triggered Article 50, and yet Tory ministers appear stunned and unprepared when obvious issues arise.

"We need to know immediately from the Government what its strategy is to protect jobs in the finance sector, because all we have witnessed so far is silent bewilderment.

"Labour will fight for a Brexit that works for everyone, unlike the hard right Tory elite who want a low-wage, tax-haven bargain basement economy. Our six tests, including preserving existing benefits of membership, must be met before Labour will support any Brexit deal."

Ends