

Government is out of step with rest of the world when it comes to tackling tax avoidance – Peter Dowd

Peter

Dowd MP,

Labour's Shadow Chief Secretary to the Treasury, commenting on the Public Accounts Committee report on tackling online VAT fraud and error:

“The

Public Accounts Committee report reiterates once again that this Conservative Government is completely out of step with the rest of the world when it comes to tackling tax avoidance. Despite having an array of unused new powers, HMRC continues to be outfoxed by large multinational corporations who do not charge

VAT and it is British businesses who are paying for it.

“Instead

of continuing his deluded pursuit of further cuts and more austerity, the Chancellor should take seriously on board the recommendations in this report and tackle VAT fraud which is costing taxpayers billions of pounds a year.

“The

next Labour government will introduce our Tax Transparency and Enforcement Programme which will clamp down on tax avoidance and VAT fraud, so we can build

an economy which works for the many, not the few.”